

**MINUTES of the Annual General Meeting (AGM)
Of the Wintergreen Woods Water Utility
March 4, 2010**

Location: Snow Bird's Chalet as of 7:00 p.m.

Attending: Stan Kopp, Stefan Mundt, Mark Brown, Derrick Jewlal, Tom Walker, Pat Majer, Cindy Wilson, Bruce Fielding, Susan Norrie, Gail Kopp, Bev Dye, Kelly Kittson, David Deere, Murray Brennan, Ingrid Brennan, Peter Roker, Katherine Crerar, Michael Woertman, Ralph Haist, Debbie Dunn, Ken Wilson, Victor Pedenko, Marilyn Ledingham, Ryan Bird, Susan Cameron, Bryan Neobeker, Michael Jones, Carrie Dunning, Craig Skimmings, Steven Knudsen and Dennis Stefanie.

| TOPIC | DISCUSSION |
|--|---|
| 1.1 Welcome and 2009 AGM Minutes | <p>a. Welcome: Stan Kopp, chairman of the WWWU board, welcomed everyone and introduced all present board members. Stan provided everyone with an administrative overview of the WWWU including all parties interacting with our Water Coop. Furthermore he went over the Agenda and the purpose of this early AGM.</p> <p>b. 2009 AGM Minutes: Stefan Mundt, Secretary of the WWWU board, asked for any questions or corrections regarding the 2009 AGM Minutes, which had been posted on the website for several months and were again distributed before the AGM. No questions were raised. Gail Kopp made the motion to accept the Minutes. Bev Dye seconded – Motion carried.</p> |
| 1.2 Overview | Mark Brown, operations manager within the WWWU board, gave a power point presentation outlining our current treatment system. Please refer to Power Point Presentation (PPP) for details on this as well as for other details as outlined in these minutes. |
| 1.3 Operations Future Requirements and Considerations | <p>Mark Brown explained operations future requirements and considerations:</p> <ol style="list-style-type: none"> a. UV Filter by 2012 b. Digital Communication Package c. Expansion of distribution system d. High level gravity feed storage tanks e. Relining of storage tanks f. Replacement of distribution pumps |
| 1.4 2009 Achievements | <p>Stan Kopp outlined some highlight the board has worked on over the past 9 month (see also power point presentation):</p> <ol style="list-style-type: none"> a. Contact List has been updated. b. 100% of resident fees have been collected. c. New Corix agreement. d. Government reporting omission rectified. e. RCR meter allocation error rectified. f. Website updated g. Ongoing conversations with Rocky View County regarding Regional Water System. |

| | |
|--|---|
| <p>1.5 Financial Report</p> | <p>Cindy Wilson, accountant for the WWWU, presented the Financial Statements as of December 31, 2009 (see PPP). Balance Sheet, Profit and Loss as well as operating costs were reviewed and discussed. Michael Woertman made the motion to accept the financial report. Seconded by David Deere – Motion carried.</p> <p>Cindy also presented the budget for 2010/2011 based on actual expenses of the previous year. Fees as well as payments schedule will be the same as last year:</p> <ul style="list-style-type: none"> a. \$ 120.00 per months for 12 months (\$1,440.00) with payments <u>due on the 1st day of each month</u> b. \$ 120.00 for 10 months (\$1,200.00) with post dated cheques made out for the 1st day of each month c. \$ 1,100.00 per year as a one time payment <u>due by July 15, 2010</u>. <p>Bryan Neobeker made the motion to accept the budget. Seconded by Michael Woertman – Motion carried.</p> |
| <p>1.6 RCR Report</p> | <p>Pat Majer, representative of the Resort of the Rockies, briefly advised that there have been no significant changes/event to report on. The subdivision (Wintergreen Way) is sold out. No further development in regards to potential development of the ski hill.</p> |
| <p>1.7 New Mandate</p> | <p>Stan Kopp outlined the current situation and options in regards to the RVC proposal:</p> <ul style="list-style-type: none"> - Accept proposal one (RVC to take over WTP, distribution system remains with WWWU) - Accept proposal two (RVC to take over WTP, distribution system and potentially water license; WWWU would most likely be dissolved) - Accept none of the proposals and stay independent. <p>The current board suggested a motion <u>“to empower the new WWWU board on behalf of the WWWU membership, to Evaluate the County of Rocky View proposals and make Recommendations to enter into or reject (status quo) an Agreement with Rocky View County subject to a Ratification Vote by the Membership. The Board may spend up to but not more than \$25,000 for proposal evaluation”</u>.</p> <p>This motion was discussed and consequently moved by Dennis Stefanie, seconded by Bev Dye – all in favor. The motion was carried.</p> |
| <p>1.8 Changes to the board</p> | <p>Stan Kopp, Stefan Mundt, Mark Croasdale and Derrick Jewlal resigned from the board.</p> <p>David Deere, Michael Woertman, Debbie Dunn and Bryan Neobeker volunteered to join the board. Ryan Bird volunteered technical assistance if required.</p> |

| Conclusion | | | |
|-------------------|---|--|--|
| | <p>Meeting adjourned at 8:15 p.m.</p> <p>Minutes taken by: Stefan Mundt</p> | | |